

Bulk Industrier AS: Successful placement of new bond issue by Bulk Infrastructure AS

Reference is made to the announcement of 30 September 2019 regarding fixed income investor meetings for Bulk Infrastructure AS, a subsidiary of Bulk Industrier AS. Bulk Infrastructure AS has successfully completed a new senior unsecured bond issue of NOK 500 million with maturity in October 2024. The bond issue was substantially oversubscribed.

The proceeds from the bond issue will be used for general corporate purposes, including acquisitions and refinancing.

As referred to in the announcement of 30 September 2019, Bulk Infrastructure AS is also considering a share capital increase of minimum NOK 70 million by way of issuance of new shares directed towards its existing shareholders and employees. Further details about the contemplated share capital increase will be provided in due course.

“I am pleased to see that we have attracted investors from USA, UK and Germany in addition to our Nordic home market” says owner of Bulk Industrier, Mr Peder Naerboe. “The size and flexibility in the bond strengthen our financial capabilities as we now go to the international markets with our Nordic platform of scalable and sustainable digital infrastructure”, says Mr Naerboe.

Arctic Securities acted as manager and sole bookrunner for the bond issue. Pursuant to the terms of the bond issue, Bulk Infrastructure AS shall use reasonable endeavours to ensure that the bonds are listed on Oslo Børs within 12 months of the issue date.

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